

## LETTER OF RECOMMENDATION

ZAO Stockmann has been successfully collaborating with JARTEx Ltd. during more than two years.

JARTEx Ltd. fulfils obligations of the general contractor for construction and finishing of the Seppala, Bestseller, Nike and Lindex stores for ZAO Stockmann. During the mentioned period 17 contracts have been executed and 8000 m2 of the trade areas have been built at the biggest cities in Russia.

JARTEX Ltd. proved itself as a responsible general contractor performing all the works in time and with a high quality. Therefore JARTEX Ltd. may be recommended as a reliable and perspective partner specialized in eminently qualified services in the sphere of construction.

Moscow, 15 October 2008

Olli Mustonen

Project Manager, Russia and Ukraine

ZAO STOCKMANN

129085 Moscow, Russian Federation

Proezd Olminskogo 3a, building 3, room 914

+7-495-9740122, int. 6923

Mobile +7-903-7965562, +358-50-3890593

Fax +7-495-6820189

olli.mustonen@stockmann.com

RUSSIA